Total New Home Construction vs. New Affordable Homes

- **Goal #1:** 700 new homes in the first year of the five-year campaign. (916 were built.)
- **Goal #2:** 140 new affordable homes on average per year for a total of 700 over the five years. (Only 69 of the 916 homes built in 2016 were permanently affordable.)

### Chittenden County Vacancy Rate

While the total construction goal was met in the first year, indicators still point to an undersupplied market. We are still below a healthy rental vacancy rate.

- **The long-term market vacancy rate in Chittenden County:** 1.7%
- **The July 2017 vacancy rate, after decreasing from 3.3% annual in 2016:** 2.5%
- **The vacancy rate most will agree will yield a healthy market for renters and owners alike:** 5%